

Welcome

While the global pandemic continues and cases keep appearing around the world, the global vaccine rollout has given investors' confidence which is a main contributing factor that financial markets have maintained positive growth in recent months. The year to date returns for each investment option remain positive as shown below.

We are pleased to share that the new TRSS website launched in May, and the site offers improved mobile navigation, security, and a new account dashboard. If you have not visited the new site I encourage you to take a moment, log in, familiarise yourself with the new account dashboard, and update your contact details if any have changed. If you have any questions about the Scheme, this newsletter, or your member statement, please call Helpline on **0508 4 TEACH (0508 4 83224)** or email teachersretire@mercero.com.

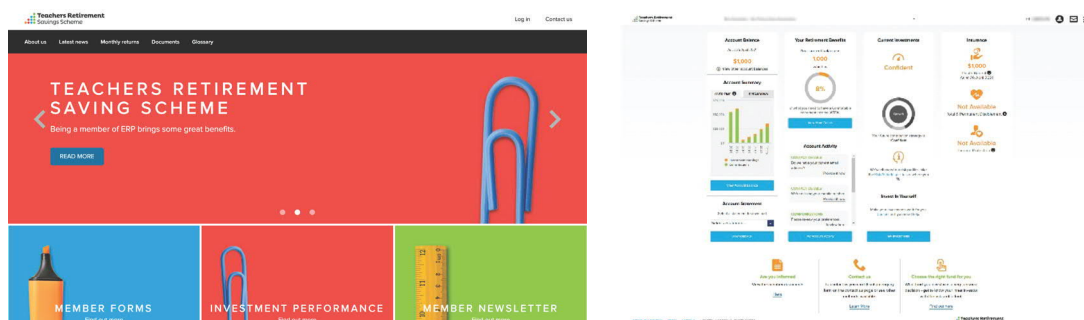
New TRSS website launched

We are delighted to announce the recent launch of our new TRSS website! Take a look here at www.teachersretire.org.nz.

The site is enhanced for mobile devices making it easier to view your account and information about the Scheme while on the go, and improved site functionality, navigation and security.

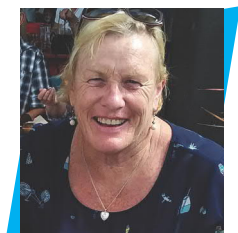
Once logged in, you will notice the new account dashboard that shows your account balance, account summary, option to download your member statements, and recent account activity all in one place. Each section of the dashboard allows you to click through to find more details about each of the elements.

Log in at www.teachersretire.org.nz



Your feedback

Thank you to everyone who took time to complete the recent member survey. Your feedback will help us improve the Scheme's services and how we communicate with you. We received a number of useful comments and insights from the survey that we will review and consider. Everyone who completed the survey went into the draw to win a \$200 Prezzy Card. Congratulations to Sharon Fowler for winning the prize draw!



Feedback highlights.

18.1%

of the membership completed the survey. The industry average response rate is 5-10%. Thank you to everyone who participated!

53.3%

of respondents would speak well of TRSS to a friend or colleague. TRSS' overall net-promoter-score* is 39%. This is very high and shows members are overall happy with the Scheme.

93.2%

of respondents find that electronic communication best for them. Members can change their communications preference online at anytime from post to email.

42.1%

of respondents had called the Helpline within the last 12 months. Of those who have called Helpline, 90% rated their experience as excellent or very good.

Access the full report at www.teachersretire.org.nz/documents.html, under the 'Member documents' tab.

Got money questions?

We're all searching for answers – especially when it comes to money. Sorted's Money Week is back for 2021 and building on last year's successful campaign 'Just wondering', they are again encouraging Kiwis to keep asking questions, talk openly, and ask for financial advice. Over a thousand questions were submitted last year, and the top 10 most common money questions are published on www.sorted.org.nz/must-reads/what-you-were-wondering-answers-to-your-top-10-money-questions/. To read the full article go to www.teachersretire.org.nz

Investment news

Global share markets remained strong through March with the global vaccine rollout giving investors confidence in the year ahead. The MSCI World Index (a broad global equity index that represents performance across all 23 developed markets countries) returned 4.2% in local currency. A strong rebound in demand for commodities such as iron ore contributed to positive returns in Australia, while New Zealand markets were buoyed by the prospects of a "Trans-Tasman travel bubble" and its economic benefits.

Markets continued to perform strongly in April, with all major markets (with the exception of Japan) showing positive returns. Investors were feeling positive about the strength of the post-pandemic economic recovery.

Planning for a 'rainy day'

Retirement savings are important for the future, though there are also so many benefits to building an emergency savings buffer. Some of these may surprise, though, since they are a lot more about mindset and habits than just having a few hundred dollars socked away for when it's time for the car to visit the mechanic.

To read the full article go to www.teachersretire.org.nz

Once the highly anticipated Trans-Tasman travel bubble opened, hundreds of travellers reunited with loved ones for the first time since the pandemic began.

Global shares continued their upward trajectory in May as many developed economies continued to reopen, leveraging off surprisingly efficient vaccine rollouts in some countries, and the positive market trajectory continued in June. While financial market performance has been positive in recent months, past performance does not guarantee or indicate future performance. The outlook continues to remain uncertain and much depends on the path of the pandemic.

To read the full article go to www.teachersretire.org.nz

Scheme returns

The table below shows the returns of each investment fund for the Scheme year*, along with a comparison to the returns from the year prior.

Returns after tax and expenses			
	Scheme year-to-date (12 months to 30 June 2021*)	12 months to 30 June 2020	12 months to 30 June 2019
Cash Fund	0.14%	0.9%	1.5%
Stable Fund	4.50%	3.0%	4.5%
Balanced Fund	14.14%	2.1%	5.3%
Growth Fund	19.58%	1.4%	5.7%

You can find the latest information on monthly returns at www.teachersretire.org.nz/latest-news/investments/monthly-returns.html. Past performance cannot be relied upon as a guide to future performance. The Cash Fund is designed to offer broadly steady returns with less market volatility (ups and downs), but has historically earned the lowest returns over the long term.

**these are interim rates and may change when the final interest rates are declared for the year.*

Tax rules for ESCT from 1 April 2021

The Government has introduced a new top personal income tax rate of 39% which applies to personal annual income that exceeds \$180,000 from 1 April 2021. If your income is \$216,000 or more you may be impacted by the change to the employer's superannuation contribution tax (ESCT) which applies to superannuation and KiwiSaver contributions made by an employer. ESCT is not applied in the same tiered way as personal income tax rates and only one rate applies to the total amount of the employer contribution.

What does this mean for you? Read more at www.teachersretire.org.nz

Contact us

To find out more about anything mentioned in this newsletter please call us on 0508 4 TEACH (0508 4 83224), email teachersretire@mercero.com or visit www.teachersretire.org.nz.

 Find the retirement planner at sorted.org.nz/tools/retirement-planner

 To speak to a financial adviser visit fma.govt.nz/investors/getting-financial-advice/finding-an-adviser